Week Ending Friday, July 19, 2002

The President's Radio Address *July* 13, 2002

Good morning. Congress came back to Washington this week, and they have a lot of work ahead of them before the August vacation. I urge the Congress to join me in acting to achieve three big goals: We need to win the war; we need to protect our homeland; and we must strengthen our economy.

Winning the war and protecting the homeland require a sustained national commitment. More than 100 days ago, I asked Congress to pass emergency funding to equip our Armed Forces and strengthen security at our airports. The Department of Defense and the new Transportation Security Administration are still waiting for the money. Without prompt congressional action, our military will need to start cannibalizing spare parts to keep equipment running; the Transportation Security Administration will have to suspend the purchase and installation of up to 1,100 bomb detection systems; and the FAA may have to furlough up to 35,000 air traffic employees.

Congress must fund our troops while they're fighting a war, and Congress must provide funds to continue improving security at our airports. Congress also must pass the Defense appropriations for next year's budget. The House has acted. The Senate must act. Our Nation is at war, and our budget priorities and actions need to reflect that reality. Congress should send the Defense bill to my desk by the end of this month.

These bills are critical. Yet, quick action on them does not and should not preclude simultaneous progress on other legislation. Creating more jobs and strengthening our economy are an urgent part of our agenda.

Congress can act to create jobs by giving me trade promotion authority, which will allow me to open up foreign markets to American goods and create better American jobs. For the sake of long-term growth and job creation, I ask Congress to make last year's tax reductions permanent. And I ask Congress to work with me to pass a terrorism insurance bill, to give companies the security they need to expand and create jobs through new building projects.

Perhaps the greatest need for our economy at this moment is restoring confidence in the integrity of the American business leaders. Nearly every week brings news of greater productivity or strong consumer spending but also a discovery of fraud and scandal, problems long in the making and now coming to light.

This week, I announced new steps my administration is taking to crack down on corporate fraud. I proposed doubling jail time for financial fraud. I am creating a new task force at the Justice Department to aggressively investigate corporate crime. I'm requesting an additional \$100 million to give the SEC the manpower and the technology it needs to better enforce the law. This year, the SEC has acted to bar 71 officers and directors from ever again serving as a director of a public company. All of these measures are in addition to the comprehensive plans I announced and the House passed to protect worker pensions and to make CEOs more accountable.

As part of this crackdown, I support the creation of a strong, independent board that will provide effective oversight of the accounting profession. This board would have the ability to monitor, investigate, and enforce high ethical principles by punishing individual offenders. My administration is working with congressional leaders in both parties to pass legislation that will protect workers and shareholders and investors. I am pleased that the Senate approved several of my new proposals this week. The Senate, the House, and my administration will not stop working until a final bill is passed.

Strengthening the economy and protecting the homeland and fighting the war on terror are critical issues that demand prompt attention. I urge the Congress to act on all these issues before they adjourn for their August recess.

Thank you for listening.

Note: The address was recorded at 10:25 a.m. on July 12 in the Cabinet Room at the White House for broadcast at 10:06 a.m. on July 13. The transcript was made available by the Office of the Press Secretary on July 12 but was embargoed for release until the broadcast. The Office of the Press Secretary also released a Spanish language transcript of this address.

Interview With Polish Journalists *July* 12, 2002

The President. I'm looking forward to our state dinner. It's a chance for me to, on a personal level, repay the favor of my friend Aleksander for his great hospitality to Laura and me when we visited he and Jolanta there in Warsaw. Secondly, it's a chance to say to our country and the world how important our relations are with Poland. We really think—respect the Polish people. We've got great numbers of Polish Americans who still love the motherland. And it's going to be a wonderful occasion to build on a great relationship, make it even better.

We will discuss a lot of topics. We'll talk about the war on terror. Poland has been a great friend and supporter, member of the coalition on the war against terror. We've got troops in the—on ships off the Indian Ocean. We've got engineers in Bagram, shared intelligence. Aleksander has been a strong friend and supporter. I'm confident he'll want to talk about NATO expansion. Perhaps I'll leave that for a question.

But all in all, we've got great relations, and I look forward to having a good conversation with a leader I respect. And I respect Aleksander Kwasniewski.

Why don't we start with you, sir.

Democracy in Poland

Q. Thank you. Mr. President, about your talks with President Kwasniewski next week, Poland has been viewed by your administration as one of the most successful examples of democratic transformation. However, the

current Polish Government is taking some steps and adopting some laws which would obviously limit independence of media and central bank, which are the pillars of democracy. So are you going to raise these issues with the President?

The President. Well, first of all, I've got faith that a democracy will work. And I am confident that the Polish Government and the Polish people will come up with the right answers to issues relating to any law. I will—of course, if he asks my opinion, I will remind him that an independent media is a very important part of democracy. It's one of the pillars of democracy. I value our media, as an aside, saying that of course to pander to the people here that cover me on a daily basis. [Laughter]

But I do value a free and open media, and I think it's an incredibly important part. But your opening statement was true. We value the progress that Poland has made and the example Poland has set in a neighborhood that was a pretty tough neighborhood for awhile. And I was most impressed, when I went to Warsaw, to see the spirit of the people and the optimism. I understand the country is going through tough times, but all countries go through tough times.

President's Upcoming Visit to Troy, Michigan

Q. Mr. President, you're taking Aleksander Kwasniewski—it was your decision to go to Troy, Michigan, to meet with Polish Americans

The President. Yes, we are.

Q. What is the reason for that meeting, and if you could tell us, what is your message to Polish Americans?

The President. Well, first of all, the message to Polish Americans is, I respect and honor the Polish traditions and Polish heritage. Actually, there was a—even in my own State of Texas, there is a community or two that Polish Americans have settled in Texas and still retains many of the great traditions and heritages.

It also reminds people that, even though they have got a Polish heritage and embraced Polish traditions, they're Americans. It's a great part of the American experience. We envelop and welcome people from all walks